

**GRANDMA TRADING
AND AGENCIES
LIMITED**

**30th
Annual Report**

2010-2011

GRANDMA TRADING AND AGENCIES LIMITED

**30TH ANNUAL REPORT
2010-2011**

Board of Directors Krishna Kumar Mansingka - Chairman
Sanjay Kumar Deora - Director
Siddharth Panjri - Director

Bankers ING VYASA BANK

Auditors Gupta Saharia & Co.

Registered Office 212, 2nd Floor, Marine Chambers,
New Marine Lines, Churchgate,
Mumbai-400020

ANNUAL GENERAL MEETING :

Date Friday, 30th day of September, 2011

Time 11.00 A.M.

Venue 212, 2nd Floor, Marine Chambers,
New Marine Lines, Churchgate,
Mumbai-400020

GRANDMA TRADING AND AGENCIES LIMITED

Registered Office : 212, 2nd Floor, Marine Chambers, New Marine Lines,
Churchgate, Mumbai-400020

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of GRANDMA TRADING AND AGENCIES LIMITED will be held at the Registered Office of the Company at 212, 2nd Floor, Marine Chambers, New Marine Lines, Churchgate, Mumbai- 400 020 on Friday, 30th day of September, 2011 at 11.00 A.M. to transact the following business.

ORDINARY BUSINESS:

1. To consider & adopt Balance Sheet as at 31st March, 2011 & Profit & Loss Account for the year ended on that date and the Reports' of the Board of Directors & Auditors thereon.
2. To appoint a Director in place of Mr. Sanjay Deora, who retires by rotation, and being eligible, offers himself for re-appointment.
3. To consider and approve re-appointment of M/s Gupta Saharia & Co. Chartered Accountants as Statutory Auditors, who retires at the meeting and being eligible, offer themselves for re-appointment.

SPECIAL BUSINESS:

4. To appoint a Director in place of Mr. Siddharth Panjri, who was appointed as Additional Director of the Company by the Board of Directors w.e.f. 29-10-2010 under Section 260 of the Companies Act, 1956 and who holds office up to the date of this Annual General Meeting but being eligible, offers himself for re-appointment and in respect of whom the Company has received a notice in writing from a member signifying his intention to propose him as a candidate for the office of Director liable to retire by rotation.

By Order of the Board
For **GRANDMA TRADING AND AGENCIES LIMITED**

Sd/-

Date: 30th May, 2011
Place: Mumbai

DIRECTOR

Registered Office :
212, 2nd Floor, Marine Chambers,
New Marine Lines, Churchgate,
Mumbai-400020

GRANDMA TRADING AND AGENCIES LIMITED

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. For convenience of Members, an Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and hand over the Attendance Slip at the place of Meeting. The Proxy of a Member should mark on the Attendance Slip as a Proxy.
3. The Register of Members and the Shares Transfer Books of the Company will be closed from Friday, the 23rd day of September, 2011 to Friday, the 30th day of September, 2011 (both days inclusive).
4. The members are requested to:
 - (a) Intimate to the Company changes, if any, in their Registered Address, Bank Account Number / details etc. at an early date;
 - (b) Quote ledger folio numbers in all their correspondences;
 - (c) Approach the Company for consolidation of folios, if shareholdings are under multiple folios;
 - (d) Get the shares transferred in joint names, if they are held in single name to avoid in convenience;
 - (e) Bring their copies of the Annual Report and the Attendance Slip duly filled in for attending the Annual General Meeting;
 - (f) Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the Company at the registered office address so as to reach at least seven days before the date of the Meeting, to enable the information required to be made available at the Meeting, to the best extent possible.

GRANDMA TRADING AND AGENCIES LIMITED

EXPLNATORY STATEMENT IN RESPECT OF ITEMS NOS. 4 OF THE NOTICE PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

Item No. 4

Mr. Siddharth Panjri was appointed as Additional Director of the Company with effect from 29th October, 2010 by the Board of Directors. Pursuant to the said Section of the Companies Act, 1956, Mr. Siddharth Panjri holds office only up to the date of the forthcoming Annual General Meeting.

Notice in writing has been received from Member of the Company along with the deposit of Rs. 500/- each pursuant to Section 257 of the Companies Act, 1956 signifying his intention to propose Mr. Sanjay Kumar Deora as candidate for the Office of Director liable to retire by rotation.

Mr. Siddharth Panjri is a Commerce Graduate having experience in the field of Company Law, Taxation, Accounts and has a good knowledge of finance and his appointment as Director of the Company would immensely benefit the Company.

Mr. Siddharth Panjri is interested in the Resolution at Item Nos. 4 of the accompanying Notice since it relates to his appointment.

By Order of the Board
For **GRANDMA TRADING AND
AGENCIES LIMITED**

Sd/-
DIRECTOR

Date: 30th May, 2011
Place: Mumbai

Registered Office :
212, 2nd Floor, Marine Chambers,
New Marine Lines, Churchgate,
Mumbai-400020

GRANDMA TRADING AND AGENCIES LIMITED

DIRECTORS REPORT

Dear Members,

Your Directors have pleasure in presenting the 30th Annual Report and Audited Statements of Accounts for the year ended on 31st March 2011.

FINANCIAL RESULTS:

Your directors has announces with great pleasure that Company has started growing its business activity during the year under consideration. Company has achieved the turnover of Rs.13.78 lakhs as compared to 12.54 lacs in previous year and has generated net profit of Rs. 0.81 Lacs as compared to profit of Rs. 1.03 Lacs during the previous year.

DIVIDEND:

Your Directors regret their inability to recommend any dividend until carry forward losses are hopefully wiped out.

DIRECTORS:

Mr. Sanjay Deora, Director retires by rotation and being eligible offers himself for reappointment. Mr. Siddharth Panjri was appointed as Additional Director of the Company w.e.f. 29th October, 2010.

Further Mr. Dilip Pagare resigned as Director of the Company w.e.f. 29th October, 2010.

DEPOSITS:

The Company has not accepted any Deposit from the Public during the year under review. As on 31st March, 2011 no unclaimed deposits are lying with the Company.

GRANDMA TRADING AND AGENCIES LIMITED

PARTICULARS OF EMPLOYEES:

The Company does not have any employee of the category specified in Section 217 (2-A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

AUDITORS:

The auditor of the company **M/s. GUPTA SAHARIA & CO.** hold office until the conclusion of the ensuing Annual General Meeting and are recommended for appointment. The Company has received certificate from the Auditors to the effect that their appointment, if made would be within the prescribed limits under section 224 (1-B) of The Companies Act, 1956.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217 (2AA) of the Companies Act 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- a) That in the preparation of the annual accounts for the financial year ended 31st March, 2011, the applicable accounting standards have been followed and there has been no material departure;
- b) That the directors have selected such accounting policies were applied consistently and the Directors made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of financial year and of profit of the company for that year under review.
- c) That the directors have taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) That the annual accounts have been prepared on a going concern basis.

GRANDMA TRADING AND AGENCIES LIMITED

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

As there is nil expenditure on the points mentioned above, no particulars furnished in this report as required under Section 217(1)(e) of the Companies Act'1956 read with Companies (Disclosures of Particulars in the report of the Board of Directors) Rules'1988 regarding conservation of energy, technology, absorption and foreign exchange earnings and outgo.

By Order of the Board
For **GRANDMA TRADING AND
AGENCIES LIMITED**

Sd/-
DIRECTOR

Date: 30th May, 2011
Place: Mumbai

Registered Office :
212, 2nd Floor, Marine Chambers,
New Marine Lines, Churchgate,
Mumbai-400020

GRANDMA TRADING AND AGENCIES LIMITED

AUDITORS' REPORT

We have audited the attached Balance Sheet of **GRANDMA TRADING AND AGENCIES LIMITED** as on 31st March'2011 and also the Profit & Loss Account for the Year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining on test basis evidence supporting the amount and disclosures in the financial statements. An Audit also includes assessing the accounting principles, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of section 227(4A) of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that;

- i) We have obtained all information and explanations, which are to the best of our knowledge and belief, were necessary for the purpose of our Audit.
- ii) In our opinion, proper books of accounts and records as specified Companies Act, 1956 have been kept by the company so far as appears from our examination of such books.
- iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of Account;

GRANDMA TRADING AND AGENCIES LIMITED

- iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act'1956;
- v) As per the information and explanations given to us, none of the directors of the Company is disqualified from being appointed as a director under clause (g) of subsection (1) of Section 274 of the Companies Act, 1956;
- vi) In our opinion and according to the information and explanations given to us, the said accounts read with notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
1. in case of the balance sheet, of the state of affairs of the company as at 31st March, 2011;
 2. in case of profit & loss account, of the profit for the year ended on that date.

For **Gupta Saharia & Co.**
Chartered Accountants
Firm Registration No. 10344600
Sd/-

Pawan Gupta
(Partner)
M. No. 071471

PLACE : MUMBAI
DATE : 30th May, 2011

GRANDMA TRADING AND AGENCIES LIMITED

ANNEXURE TO THE AUDITOR'S REPORT

Re: GRANDMA TRADING AND AGENCIES LIMITED

Referred to in paragraph 3 of our report of even date,

1. (a) The Company has maintained proper records to show full particular including quantitative details and situation of its Fixed Assets.
(b) The fixed assets of the Company are physically verified by the Management, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No discrepancies between the book records and the physical inventory have been noticed.
(c) The Company has not disposed off any part of the fixed assets during the current year.
2. (a) The stock has been physically verified by the management during the year. The management has verified/ reconciled the stock during the year. In our opinion, the frequency of the verification is reasonable.
(b) our opinion and according to the information and explanation given to us, the procedures of physical verification of stocks followed by the Management were found reasonable and adequate in relation to the size of the Company and the nature of its business.
(c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its stock and no material discrepancies were noticed on such physical verification.
3. In respect of loans, secured or unsecured, granted or taken by the Company to/from Companies, Firm or the other parties covered Under Section 301 of the Companies Act, 1956, according to the information & explanation given to us:-
 - i. The Company has not taken unsecured loans from the directors of the Company covered under section 301 of the Companies Act, 1956.

GRANDMA TRADING AND AGENCIES LIMITED

- ii. The Company has not given any unsecured loan to Companies, from or the other parties listed in the register maintained under section 301 of the Companies Act, 1956 or the Companies under the same management within the meaning of section 370 (1-B) of the Companies Act, 1956.
 - iii. Company had not paid interest of on such unsecured loan taken. The other terms and conditions of these unsecured loans are not prima facie prejudicial to the interest of the Company.
 - iv. There is no overdue amount.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business with regards to the purchase of shares, fixed asset and with regards to the sale of shares/fixed assets.
5. (a) According to the information and explanations given to us, the transaction that need to be entered into the register maintained Under Section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according to the information and explanation given to us, for purchase of goods, sale of goods and services made in pursuance of contracts or arrangements entered into the register in pursuance of section 301 of the Act and exceeding the value of Rupees Five Lacs in respect of each party during the year, have been made at prices which are reasonable having regard to the prevailing market prices for such goods & services or the prices at which transactions for similar goods or services have been made with other parties.
6. The Company has not accepted any deposit from the public within the meaning of Section 58A & 58AA of Companies Act, 1956 and rules framed there under.
7. In our opinion, the company's internal audit system is commensurate with its size and the nature of its business.

GRANDMA TRADING AND AGENCIES LIMITED

8. The Central Government has not prescribed the maintenance of cost records Under Section 209 (1)(d) of the Companies Act, 1956 for the Company.
9. (a) According to the information and explanation given to us and the records of the Company examined by us, in our opinion the Company is generally regular in depositing the undisputed statutory dues including Service Tax, Stamp Duty, Income Tax, and other applicable material statutory dues as applicable with appropriate authorities in India.
- (b) According to the Information and explanation given to us, no undisputed amounts payable in respect of Income Tax, as at 31st March 2011 for a period of more than six months from the date they become payable.
- (c) According to the Information and explanation given to us, and records of the Company examined by us, the dues of Income Tax as at 31st March 2011 which have not been deposited on account of dispute are nil.
10. The Company has accumulated losses of Rs.58,13,593/- and it has not incurred cash loss during the Financial year and has not incurred cash losses during the immediately preceding financial year.
11. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to any Financial Institution or Bank.
12. The Company has not granted any loans and advances on the basis of Security by way of pledge of share, debentures and other securities.
13. The provision of any Statute applicable to chit fund / nidhi / Mutual Benefit fund / societies are not applicable to the Company.
14. In our opinion and according to the information and explanations given to us, the provisions of any special aspect of chit fund, nidhi / mutual fund/ societies are not applicable to the Company.

GRANDMA TRADING AND AGENCIES LIMITED

15. Company is not dealing or trading in shares, securities, debentures and other Investments.
16. In our opinion, and according to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from Banks / Financial Institutions during the year.
17. The company has not taken any term loan during the current year.
18. According to the information and explanation given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-terms basis have been used for long term investment. No long-term fund has been used to finance short term assets.
19. The Company has not issued share as preferential allotment of Shares to parties and Companies covered in the Register maintained under Sec. 301 of the Act during the year.
20. The Company has not issued any Debentures during the year.
21. The Company has not raised any money by Public Issue during the year.
22. According to the information and explanation given to us, no fraud on or by the Company has been noticed or reported during the course of our Audit.

For Gupta Saharia & Co.

Chartered Accountants

Firm Registration No. 10344600

Sd/-

Pawan Gupta

(Partner)

M. No. 071471

PLACE : MUMBAI

DATE : 30th May, 2011

GRANDMA TRADING AND AGENCIES LIMITED

BALANCE SHEET AS ON 31ST MARCH, 2011

PARTICULARS	Current Year Figures (Amount in Rs.) AS ON 31.03.2011	Previous Year Figures (Amount in Rs.) AS ON 31.03.2010
I. SOURCES OF FUND		
SHAREHOLDER'S FUND:		
Share Capital	1,500,000	1,500,000
Reserve & Surplus:	-	-
Loan Fund		
Inter Corporate Loan	4,450,000	-
TOTAL	5,950,000	1,500,000
II. APPLICATION OF FUND:		
Investments	-	1,717,441
<u>Current Assets, Loans & Advances:</u>		
Closing Stock	79,656	54,162
Deposits	-	30,420
Sundry Debtors	1,976,516	9,860,933
Cash & Bank Balances	442,178	251,473
Loans and Advances	-	-
	2,498,350	10,196,988
Less: Current Liabilities and Provisions		
Current Liabilities	2,159,039	16,138,628
Provisions	149,426	89,394
	189,885	(6,031,034)
Miscellaneous Expenditure (To the extent not written off)	-	-
Profit & loss a/c debit balance	5,760,115	5,813,593
TOTAL	5,950,000	1,500,000
Notes to Accounts Schedule		

As per our attached report on even date

For Gupta Saharia & Co.
Chartered Accountants

Sd/-

Pawan Gupta

(Partner)

M. No. 071471

PLACE : MUMBAI

DATE : 30th May, 2011

**For GRANDMA TRADING AND
AGENCIES LIMITED**

Sd/-

DIRECTOR

Sd/-

DIRECTOR

GRANDMA TRADING AND AGENCIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2011

PARTICULARS	Current Year Figures (Amount in Rs.) F.Y. 2010-2011	Previous Year Figures (Amount in Rs.) F.Y. 2009-2010
I. INCOME:		
Sales & Income from Operations	1,377,944	1,254,151
Increase/(Decrease) in Stock	25,494	54,162
Total A	1,403,438	1,308,313
II EXPENDITURE:		
Purchases	1,059,494	1,074,545
Employee Cost	125,172	101,256
Administrative Expenses	138,117	29,215
Depreciation	-	-
Total B	1,322,783	1,205,016
Net Profit before taxation	80,655	103,297
Less: Provision for Current Tax	27,176	31,920
Net profit after Taxation	53,479	71,377
Add: Opening Bal of Profit & Loss a/c.	(5,813,593)	(5,884,970)
BALANCE CARRIED TO B/S	(5,760,115)	(5,813,593)
NO OF SHARES	150,000	150,000
EARNING PER SHARE (BASIC & DILUTED)	0.36	0.48
Notes to accounts schedule		

As per our attached report on even date

For **Gupta Saharia & Co.**
Chartered Accountants

Sd/-

Pawan Gupta
(Partner)
M. No. 071471

PLACE : MUMBAI
DATE : 30th May, 2011

For **GRANDMA TRADING AND
AGENCIES LIMITED**

Sd/-

DIRECTOR

Sd/-

DIRECTOR

GRANDMA TRADING AND AGENCIES LIMITED

	AS ON 31.03.11 (Amt. In Rs.)	AS ON 31.03.10 (Amt. In Rs.)
Share Capital:		
Authorised: 1,50,000 Equity Shares of Rs.10 each (P Y 1,50,000 Equity Shares of Rs.10/- each)	1,500,000	1,500,000
	1,500,000	1,500,000
Issued, Subscribed and Paid up Capital: 1,50,000 Equity Shares of Rs. 10 each fully paid up	1,500,000	1,500,000
	-	-
	1,500,000	1,500,000
	1,500,000	1,500,000
Investments Investments in shares (unquoted) (As valued and certified by management)	-	1,717,441
	-	1,717,441
Current Assests, Loans & Advances:		
Stock in Hand Closing Stock	79,656	54,162
	79,656	54,162
Deposits: VKSA Investments Pvt Ltd	-	30,420
	-	30,420
Sundry Debtors: (Unsecured Considered Good) Within 6 months Due for a period exceeding six month	548,985 1,427,531	- 9,860,933
	1,976,516	9,860,933
Cash and Bank Balance Cash In Hand Balance with schedule Bank in Current Account	381,528 60,650	234,850 16,623
	442,178	251,473
Current Liabilities & Provisions:		
Current Liabilities: Sundry Creditors Provisions Provision for current tax	2,159,039 122,250 27,176	16,138,628 57,474 31,920
	2,308,465	16,228,022

GRANDMA TRADING AND AGENCIES LIMITED

	F.Y. 2010-2011 (Amt. In Rs.)	F.Y. 2009-2010 (Amt. In Rs.)
<u>Employee Cost:</u>		
Salary to staff	120,000	97,000
Staff Welfare Expenses	5,172	4,256
	125,172	101,256
<u>Administrative Expenses</u>		
Professional Tax	2,500	2,500
Listing Fees	11,330	12,314
Bank charges and Commission	1,114	2,500
Legal Expenses	-	-
Audit Fees	2,500	2,500
Conveyance Expenses	5,070	4,383
Office Expenses	2,813	2,561
Printing, Xerox and Stationery	3,040	2,457
ROC fees	109,750	-
	138,117	29,215

GRANDMA TRADING AND AGENCIES LIMITED

NOTES TO ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

1) SIGNIFICANT ACCOUNTING POLICIES

A) RECOGNITION OF REVENUE:

The Financial statements are prepared under the historical cost convention, on accrual basis of accounting, in conformity with the accounting principles generally accepted in India and comply with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 of India.

B) FIXED ASSETS :

Fixed Assets are stated at historical cost of acquisition/construction less depreciation, attributable interest and expenses of bringing the respective assets working condition for their intended commercial use are capitalised.

C) DEPRECIATION

Depreciation is charged at written down value method at the rates prescribed in Schedule XIV of the Companies Act'1956.

D) SYSTEM OF ACCOUNTING :

Company has followed Mercantile Method of Accounting.

2) NOTES ACCOUNTS:

- a) Basic & Diluted Earning per share as per accounting standard 20, is Rs. 0.36 (Previous year Rs. 0.48).
- b) Additional Information pursuant to the Provisions of paragraph 3 & 4 of Schedule VI of the Company's Act'1956 to the extent applicable is given.

GRANDMA TRADING AND AGENCIES LIMITED

QUANTATIVE INFORMATION:

As company has not started any manufacturing activity except trading business during the year under consideration.

PAYMENT TO DIRECTORS :

	2010-2011	2009-2010
REMUNERATION	NIL	NIL

AUDITOR'S REMUNERATION:

AUDITOR'S REMUNERATION	2010-2011	2009-2010
Statutory Audit Fees	2500/-	1250/-
Tax Audit Fees	-	-
TOTAL	2500/-	1250/-

- c) Contingent Liabilities : NIL
- d) The Balance reflected under the head Sundry Debtors, Loans & Advances, Deposits and Sundry Creditors are subject to confirmation.
- e) Foreign Exchange earnings : NIL NIL
Foreign Exchange expenditure : NIL NIL
- f) Previous year's figures have been rearranged and regrouped wherever necessary.

For **GUPTA SAHARIA & CO.**

Chartered Accountants

Sd/-

(Pawan Gupta)
Partner

ON BEHALF OF THE BOARD

Sd/-

DIRECTOR

Sd/-

DIRECTOR

PLACE: MUMBAI

DATE: 30th May, 2011

GRANDMA TRADING AND AGENCIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

PARTICULARS	Current Year Figures (Rs. in Thousand)	Previous Year Figures (Rs. in Thousand)
	F.Y. 2010-2011	F.Y. 2009-2010
A Cash Flow from Operating Activities		
Net profit (+)/ Loss (-) before tax and Extra - Ordinary Items	80.65	103.30
Income Tax paid	(31.92)	-
Interest Paid	-	-
Interest Received	-	-
Brokerage & Commission	-	-
Operating Profit before working capital charges	48.73	103.30
Adjustment for:		
Trade & Other Receivables	7,889.34	(3,342.14)
Trade Payables	(13,914.81)	3,456.78
Cash Generated from Operations:	(5,976.74)	217.94
Extraordinary Items:		
Profit on sale of Fixed Assets	-	-
Brokerage & Commission	-	-
Net cash flow from Operating (A)	(5,976.74)	217.94
B Cash Flow from Investing Activities		
Sale of Fixed Asset	-	-
Sale of Investments	1,717.44	-
Interest Received	-	-
Net cash used in Investing Activities (B)	1,717.44	-
C Cash Flow from Financial Activities		
Proceeds from Secured/Unsecured Loan	4,450.00	-
Net cash used in Financial Activities] (C)	4,450.00	-
Net Increase (+)/ Decrease (-) in cash and cash Equivalent (A+B+C)	190.71	217.94
Cash & Cash Equivalent as at 01.04.2009 (Opening Balance)	251.47	33.53
Cash & Cash Equivalent as at 01.04.2010 (Closing Balance)	442.17	251.47

AUDITOR'S CERTIFICATE

We have verified the above cash Flow Statement of Grandma Trading and Agencies Limited complied from the audited annual Financial statements for the year ended 31st March, 2011 and found the same in accordance therewith and also with the requirements of clause 31 of the Listing Agreements with the Stock Exchanges.

For **Gupta Saharia & Co.**
Chartered Accountants

Sd/-

Pawan Gupta
(Partner)
M. No. 071471

PLACE : MUMBAI

DATE : 30th May, 2011

GRANDMA TRADING AND AGENCIES LIMITED

Additional information as required under Part IV of Schedule- VI of The Companies Act,1956

Balance sheet abstract and company's General Business Profile

I. Registration Details	
Registration No.	U99999MH1981PLC023767
Balance Sheet Date	31st March, 2011
II Capital raised during the year (Amt. Rs in thousand)	
Public Issue	Nil
Right Issue	Nil
Bonus Issue	Nil
Private Placement to director's & their relative	Nil
III. Details of mobilisation and Deployment of Funds (Amt. Rs in thousand)	
Total Liabilities	5,950.00
Total Assets	5,950.00
Sources of funds	
Paid up capital	1,500.00
Reserve & Surplus	-
Secured Loans	-
Unsecured Loans	4,450.00
Deferred Tax Liability	-
Application of funds	
Net Fixed Assets	-
Investments	-
Deferred Tax Asset	-
Net Current Assets	189.89
Miscellaneous expenditure	5,760.11
IV. Performance of Company (Amt. Rs in thousand)	
Turnover	1,403.44
Total expenditure	1,322.78
Profit before Tax	80.65
Profit after tax	53.48
Earning per Share(Rs) weighted average	0.36
Dividend rate (%)	-
v. Generic Names of three principles products / services of company (as per monetary terms) Item code No (ITC CODE) Product description	

GRANDMA TRADING AND AGENCIES LIMITED

Registered Office : 212, 2nd Floor, Marine Chambers, New Marine Lines,
Churchgate, Mumbai-400020

PROXY FORM

Reg. Folio No. _____

I/We _____
of _____ in the district
of _____ being a
member/members of the above named Company hereby appoint
_____ of _____ in
the district of _____
or failing him _____
of _____ in the district of
_____ as my/our proxy to vote for me/us
on my/our behalf at the 30th ANNUAL GENERAL MEETING of the
Company to be held on 30th September, 2011 and any adjournment
thereof.

Signed this _____ day of _____ 2010.

Signature _____

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company, not less than 48 hours before the meeting.

GRANDMA TRADING AND AGENCIES LIMITED

Registered Office : 212, 2nd Floor, Marine Chambers, New Marine Lines,
Churchgate, Mumbai-400020

ATTENDANCE SLIP

30th Annual General Meeting: September 30, 2011.

Reg. Folio No. _____

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company.

I hereby record my presence at the 30th ANNUAL GENERAL MEETING of the Company at 212, 2nd Floor, Marine Chambers, New Marine Lines, Churchgate, Mumbai-400020 at 11.30 a.m. on Friday, September 30, 2011.

Signature of the Shareholder/Proxy _____

Note: Please fill in this attendance slip and hand it over at the ENTRANCE

GRANDMA TRADING AND AGENCIES LIMITED